

STEVE SALEEN LEAVES SALEEN INC.

by Sam Haymart

One has to wonder if this is the way he really wanted it. On May 14th, a company press release from Saleen Inc. announced that the company's founder Steve Saleen would "retire". After over 20 long, hard and rocky years as one of the preeminent tuners and manufacturers of specialty Ford cars and trucks, the company says that Steve will "take a greater step back from the company's day-to-day operations to act as corporate spokesperson and ambassador for the brand."

Steve will no longer be a member of the executive board, which manages Saleen Inc. As one of the company's major stockholders he still has a vested interest in the success of the brand however. And with his name on the building he still has his reputation to uphold. "I have a vested interest in the company's future and intend to remain involved," said Steve Saleen. "I take great pride in knowing I have assembled a team of the most talented and innovative professionals in the industry. Each person at Saleen has helped me achieve my dream and will help to continue my legacy into the next generation of Saleen products and services."

PRIMEDIA SELL'S ENTHUSIAST MEDIA DIVISION

Bonita Springs, FL, May 14, 2007 - Source Interlink Companies, Inc. (NASDAQ: SORC), a leading provider of merchandising and fulfillment services for home entertainment products, is pleased to announce that it has signed a definitive stock purchase agreement to acquire PRIMEDIA Inc.'s (NYSE: PRM)

Enthusiast Media division (EM) for approximately \$1.2 billion. The all-cash transaction combines EM's industry-leading magazine content portfolio, containing over 70 magazine titles and 90 Web sites, with Source Interlink's premier magazine distribution and merchandising platform, creating a leading vertically integrated media, publishing, merchandising and distribution company. To fund the acquisition, Source Interlink has secured a financing commitment from Citigroup Global Markets, Inc. EM is one of the largest providers of print and digital media content to the enthusiast community, with more than 70 magazine titles, 90 Web sites, over 65 events, a television program, and 400 branded products. It is the #1 special interest magazine publisher in the U.S., and its portfolio of well-known niche magazine titles and content brands includes: *Motor Trend*, *Automobile magazine*, *Hot Rod magazine*, *Mustang Monthly*, *Mustang & Fords*, *5.0 and Super Fords*, *Modified Mustangs*, and *Muscle Mustangs and Fast Fords*.

WHERE HAVE ALL THE LEADERS GONE?

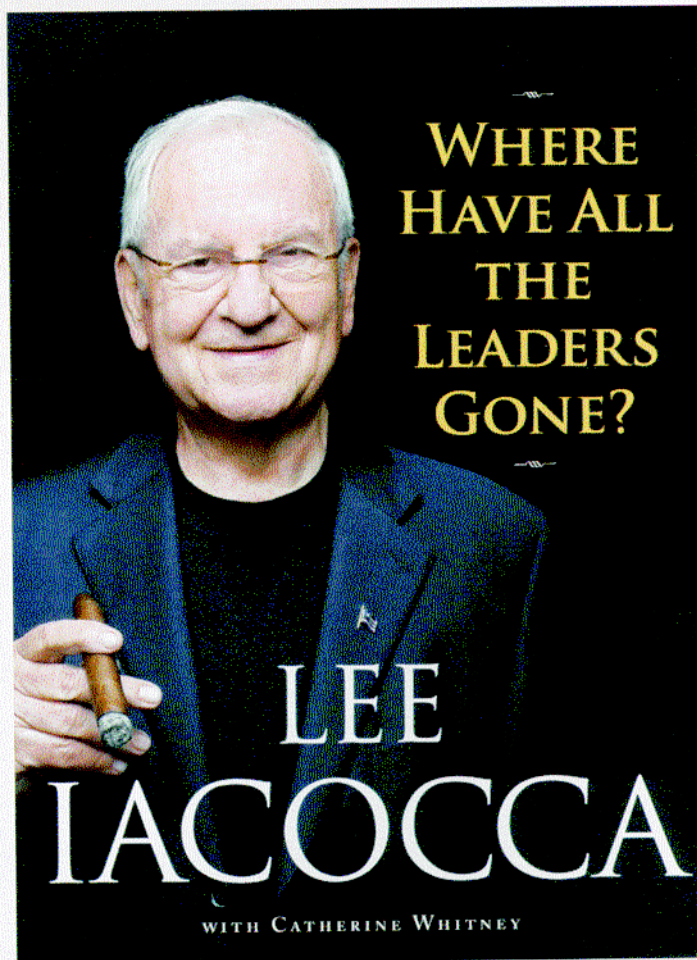
THE LEE IACOCCA AWARD
CLASSIC CAR CLUBS/SHOWS CALL TO ACTION

One of America's automotive industry's most iconic figures asks the question; "Where Have All The Leaders Gone?" in his most recent book published on April 17, 2007, by Simon and Schuster, Scribner Division.

Iacocca also makes a point of addressing how we all can give back in our own way. You may not be the CEO of a company, or a billionaire philanthropist, but everyone is endowed with some talent to do something.

Classic car people are a perfect example of this "give back" attribute. It takes a lot of effort to not only restore classic cars, but to put on a classic car show for the enjoyment of others. Most of these clubs and shows donate proceeds from these events to charitable organizations.

Last year Lee Iacocca was joined by Tonight Show host Jay Leno to present the very first Lee Iacocca Award given for



Dedication to Excellence in Perpetuating an American Automotive Tradition at the MOCC Mustang Show in Van Nuys, CA.

Over this past year, clubs/shows all over the country, featuring all makes and models, presented the prestigious award to deserving participants who have, over time, shown their dedication. Clubs/Car Shows wishing to participate in this program should call Norma Saken at 310.806.4013/norma@iacoccafoundation.org; or visit www.iacoccafoundation.org and click on "events" for more details.

SPECIAL NOTE: It is no coincidence that the April 17th publishing date of this important new book takes place 43 years from the day that Iacocca's revolutionary Mustang sports car was unveiled to dealerships.

To purchase *Where Have All the Leaders Gone*, log onto www.iacoccafoundation.org, click on the book's cover. When you purchase Lee Iacocca's book (and any other products) through Giveline, proceeds from your transaction will be paid directly to this exceptional organization.

2003-04 MACH 1 SHOWDOWN

The Inaugural 2003-04 Mustang Mach 1 Showdown will be held on Friday, September 21, 2007, at Summit Racing Equipment's Motorsports Park (formerly Norwalk Raceway Park) in Norwalk, Ohio.

There is no entry fee for all race class entries or other participants.

The Mach 1 Showdown will consist of 5 heads up classes and 1 bracket class. Open Track Test/Tune will begin at 9:00 a.m., with the Showdown classes beginning at Noon. When the classes are completed, the remainder of time will be open track until 4:00 pm.

There will be prizes & trophies for the winners & runner up of each class. Friday evening, there will be an awards ceremony & social for all class entries, members, guests or Mach 1 owners, hosted by CRT Performance.

Additional detailed information can be found on the Mach 1 Registry Owners Club's website—www.mach1registry.com

For more information, contact Phil Bastian at pbastian@adelphia.net or Bill LeMay at wildbillracing@joimail.com

GT500 RED STRIPE PACKAGE



Can a unique vehicle be made more unique? Ford thinks so and has proved the point with the release of the Shelby GT500 Red Stripe Appearance Package.

Enthusiasts can choose the new package on a limited number of 2007 Shelby GT500 models to be produced for approximately five weeks between early May and the end of the 2007 model year production in late June.

AUSTIN CRAIG JOINS WILSON MANIFOLDS

Keith Wilson, President of Wilson Manifolds and Nitrous Pro-Flow, announced that Austin Craig has joined the



company as Vice President, Marketing. "With Austin's marketing experience and knowledge in both the aftermarket and at the OEM level, we are looking to grow both our companies to the next level." Wilson said.

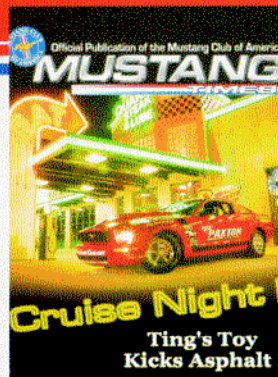
An avid automotive enthusiast with both agency and company experience, Craig will be responsible for all the Wilson Manifolds and Nitrous

Pro-Flow marketing communications programs. During his 25 years in Detroit, Austin worked on the Lincoln Mercury, Chrysler, Pontiac and Ford Motor Company mainstream and performance business. In addition, he handled the Dynamax and Goodyear performance tire accounts while at J. Walter Thompson.

Wilson Manifolds, the leader in manifold technology and Nitrous Pro-Flow, a Division of Wilson Manifolds are located in Ft. Lauderdale, FL.

WANT TO BE ON THE COVER OF MUSTANG TIMES?

Send in photos for "My Mustang." Each month we will select one photo and the owner will receive a metal wall plaque of the cover with your car featured as pictured here. Please send your submission to the editorial offices:



My Mustang
c/o Mustang Times
2920 Drane Field Road
Lakeland, FL 33811
or via email to:

editor@mustangtimes.org

Remember, the criteria is that digital photos must be of high resolution. If you send photos and want them back, please include a note.

We will return them to you. These are created by Custom Tees and More. You'll be delighted with this momento.

ADDITIONAL MEMBER BENEFIT FROM STEEDA

Dario Orlando, President of Steeda Autosports, wishes to continue to support the members of the Mustang Club of America. He's offering a 10% discount on Steeda-manufactured parts to all active members of the MCA. Log onto www.Steeda.com, or call them at 1.954.760.0774 to place your order. Have your current membership number available.

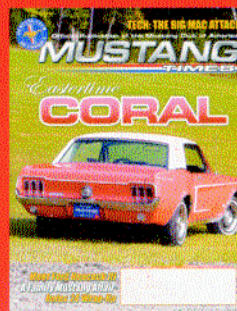
PRAIRIELAND NATIONAL SHOW

Have you made your plans for the Springfield, Illinois, National Show? If not, don't waste another minute. This group of dedicated enthusiasts promises a memorable weekend of fun.



Friday night they will host a welcome party. The show runs the regular National Schedule for the weekend. Saturday evening they have a surprise planned. And, Sunday morning's plans include a Brunch during the Award Ceremony (11:00).

For those of you unfamiliar with this area of the USA, this is the Land of Lincoln. There's so much history in Springfield that you won't want to miss. Plan to stay a day or two longer or go a day or two earlier. There's much to do and see. Meet you on the showfield!



If you are one of the fortunate few who also own a Denver DSO Mustang of the Month promotion car, please contact us. We're looking for January's New Year's Gold, February's Passionate Pink, March's Emerald Green, and any other April Eastertime Coral Mustangs. Next year is the 40th anniversary of these Mustangs. Brian Mapes felt it'd be great to get them together once again for a photo shoot.

Respond to editor@mustangtimes.org